

**About This Report:** The economy, soft market and industry consolidations continued to shake up the nation's leading independent insurance agencies in 2008. Still, nearly half, or 45 percent, of the privately-owned agencies and brokerages on *Insurance Journal's* Top 100 Property Casualty Independent Agencies list managed to increase their P/C premium volume in 2008 over 2007. Nine agencies saw their P/C premium volume increase by more than 20 percent.

Notable mentions include Beecher Carlson Holdings Inc., SWBC, Turner Surety and Insurance Brokerage, Parker Smith and Feek Inc. and James G. Parker Insurance Associates, each of which posted increases in P/C premium of 30 percent or more.

This year's list also includes 17 newcomers, including: ISU Group; Satellite Agency Network Group Inc.; Seitlin; Worldwide Insurance Network Inc. d/b/a Smart Choice Agents Program; United Valley Insurance Services Inc.; Confie Seguros Holding Co.; SullivanCurtisMonroe; DeWitt Stern; Steve Standridge Insurance Inc.; TWIW Insurance Services LLC; Bolton & Co.; GIA Group LLC/Continental Insurance Agency Alliance Inc.; Scanlon, Guerra, Burke Insurance Brokers; AH&T Insurance; Otterstedt Insurance Agency; Ames & Gough; and Agents Helping Agents Inc.

Insurance Journal wishes to thank all of those agencies and brokerages that were willing to share their information for the Top 100 report. The result is a glimpse at some of the nation's top privately-held independent insurance agencies and brokerages whose business volume is primarily retail, not wholesale. The more cooperation *IJ* receives, the more accurate and comprehensive this listing can be.

All information in this report has been garnered from voluntary online submissions from agencies, brokerages and best estimates based on other public information sources. There may be agencies eligible for listing but for which no information was received or located. Also, submitted data was not independently verified.

For more information about this report, contact Andrea Ortega-Wells at awells@insurancejournal.com.

## Top 100 Privately-Held Property/Casualty Agencies Ranked by Total 2008 P/C Premium Written

2008 Book	Anney Neme	P/C Premium	P/C	% Premium	2008 Other than P/C	P/C	2008 Rank by	No. of	Main Office	Mala aida
Rank	Agency Name	Written	Premium	Change	Premium	Revenue	Revenue	Empl.	Main Office	Web site
1	Lockton Cos.	\$8.40 billion	\$7.74 billion	8.47%	\$6.30 billion	\$623.32 millio	n 1	3,850	Kansas City, Mo.	www.lockton.com
2	USI Holdings Corp.	\$2.47 billion	\$2.74 billion	-9.74%	\$5.01 billion	\$277.33 million	1 2	3,013	Briarcliff Manor, N.Y.	www.usi.biz
3	Alliant Insurance Services Inc.	\$1.21 billion	\$1.76 billion	-31.18%	\$1.84 billion	\$203.95 million	n 4	1,080	Newport Beach, Calif.	www.alliantinsurance.com
ew 4	ISU Group*	\$1.17 billion			\$101.00 million	\$158.19 million	n 6	1,018	San Francisco, Calif.	www.isugroup.com
5	Leavitt Insurance Group	\$1.14 billion	\$1.53 billion	-25.28%	\$476.51 million			1,194	Cedar City, Utah	www.leavitt.com
6	Keystone Insurers Group Inc.	\$1.03 billion	\$978.27 million		\$93.86 million			1,485	Northumberland, Pa.	www.keystoneinsgrp.com
7	Allied North America		\$829.00 million		\$1.43 million			438	Jericho, N.Y.	www.alliedna.com
8	Beecher Carlson Holdings Inc.		\$645.84 million		\$178.00 million			478	Atlanta, Ga.	www.beechercarlson.com
9	J. Smith Lanier & Co.		\$655.11 million		\$503.01 million			600	Atlanta, Ga.	www.jsmithlanier.com
10	Hylant Group Inc.		\$691.09 million		\$381.0 million			670	Toledo, Ohio	www.hylant.com
11	Insurance Office of America Inc.		\$662.50 million		\$108.53 million			530	Longwood, Fla.	www.ioausa.com
12	The IMA Financial Group Inc.*		\$600.00 million		\$156.00 million		12	476	Wichita, Kan.	www.imacorp.com
13	SWBC		\$481.00 million		\$176.47 million			1,224	San Antonio, Texas	www.swbc.com
14	Rutherfoord*		\$534.57 million		\$111.23 million		11	316	Roanoke, Va.	www.rutherfoord.com
15	Heffernan Group		\$627.27 million		\$82.61 million		16	394	Walnut Creek , Calif.	www.heffgroup.com
16 17	Bollinger Inc.		\$452.47 million		\$360.00 million		15 19	420 320	Short Hills, N.J.	www.bollingerinsurance.com
18	Mesirow Insurance Services Inc.*  Combined Agents of America LLC*		\$349.24 million \$385.61 million		\$996.06 million \$0	\$56.13 million \$47.10 million		320 578	Chicago, III. Austin, Texas	www.mesirowfinancial.com www.combinedagents.com
19	The NIA Group, LLC		\$391.80 million		\$574.75 million			407	Paramus, N.J.	www.niagroup.com
20	Woodruff-Sawyer & Co.*		\$402.00 million		\$374.73 million \$256.00 million		28	276	San Francisco, Calif.	www.magroup.com
21	INSURICA		\$313.05 million		\$31.25 million		30	228	Oklahoma City, Okla.	www.insurica.com
ew 22	Satellite Agency Network Group Inc.*	\$364.13 million	φ515.05 ΠΠΠΟΠ	17.50 /0	\$0	\$50.97 million	23	37	Hampton, N.H.	www.sangroup.com
23	Neace Lukens Holding Co.*		\$352.11 million	0.88%	\$616.42 million			514	Louisville, Ky.	www.neacelukens.com
24	Renaissance Insurance Group LLC*		\$325.00 million		\$2.35 million		21	78	Wellesley, Mass.	www.renaissanceins.com
ew 25	Seitlin	\$350.00 million	ψ020.00 111111011	0.0170	\$148.00 million		67	150	Miami, Fla.	www.seitlin.com
26	Marshall & Sterling Enterprises Inc.		\$320.00 million	0.57%	\$29.20 million		29	335	Poughkeepsie, N.Y.	www.marshallsterling.com
ew <b>27</b>	Worldwide Insurance Network Inc.	Q02 1.02 111111011	фо <u>го</u> .оо нинон	0.07 /0	\$20.20 Hillion	ψ 10. 10 mmon	20	000	r ougrikoopolo, re.r.	**************************************
··· =:	d/b/a Smart Choice Agents Program*	\$320.00 million			\$1.00 million	\$35.76 million	36	43	High Point, N.C.	www.smartchoiceagents.con
28	InterWest Insurance Services Inc.		\$519.60 million	-38.64%	\$111.78 million		38	311	Sacramento, Calif.	www.iwins.com
29	Capacity Group		\$285.50 million		\$31.39 million		26	179	Mahwah, N.J.	www.capcoverage.com
30	Iroquois Group Inc.*		\$278.74 million		\$0	\$51.29 million	22	150	Olean, N.Y.	www.iroquoisgroup.com
31	RCM&D Inc.		\$314.00 million		\$91.32 million		43	276	Baltimore, Md.	www.rcmd.com
32	Insurors Group LLC*		\$269.99 million		\$77.52 million		20	225	Bryan, Texas	www.insurorsgroup.com
33	Frenkel & Co. Inc.*	\$295.69 million	\$386.00 million	-23.40%	\$357.35 million	\$31.86 million	41	225	New York, N.Y.	www.frenkel.com
34	Assurance Agency Ltd.		\$290.00 million		\$98.88 million		44	200	Schaumburg, III.	www.assuranceagency.com
35	GreatFlorida Insurance*	\$277.00 million	\$260.00 million	6.54%	\$660,000	\$33.24 million	39	200	Stuart, Fla.	www.greatflorida.com
36	Starkweather & Shepley Ins. Brokerage Inc.	\$275.00 million	\$300.00 million	-8.33%	\$107.00 million		56	194	East Providence, R.I.	www.starshep.com
ew 37	United Valley Insurance Services Inc.*	\$269.33 million			\$70.42 million	\$41.55 million	32	85	Fresno, Calif.	www.unitedvalley.com
38	Barney & Barney LLC	\$263.00 million	\$300.00 million	-12.33%	\$1.05 billion	\$31.86 million	40	340	San Diego, Calif.	www.barneyandbarney.com
39	Turner Surety and Insurance Brokerage	\$256.87 million	\$188.01 million	36.63%	\$0	\$6.90 million	NR	23	Woodcliff Lake, N.J.	www.tsibinc.com
40	Van Gilder Insurance Corp.	\$256.00 million	\$291.39 million	-12.14%	\$68.00 million	\$35.28 million	37	225	Denver, Colo.	www.vgic.com
41	Houchens Insurance Group	\$255.00 million	\$231.00 million	10.39%	\$160.00 million	\$25.50 million	57	171	Bowling Green, Ky.	www.houchensinsurancegroup
42	McQueary Henry Bowles Troy LLP		\$240.75 million		\$210.00 million	\$28.55 million	48	200	Dallas, Texas	www.mhbt.com
43	Haylor, Freyer & Coon Inc.*		\$263.00 million	-4.94%	\$70.00 million		45	220	Syracuse, N.Y.	www.haylor.com
ew <b>44</b>	Confie Seguros Holding Co.	\$250.00 million			\$0	\$75.00 million	10	750	New York, N.Y.	www.confieseguros.com
45	The Horton Group		\$239.68 million		\$249.07 million		42	332	Orland Park, III.	www.thehortongroup.com
46	Moreton & Co.*		\$250.00 million	-3.88%	\$210.00 million		60	175	Salt Lake City, Utah	www.moreton.com
ew 47	SullivanCurtisMonroe	\$238.00 million			\$72.00 million		46	185	Irvine, Calif.	www.sullivancurtismonroe.co
48	Scott Insurance		\$227.40 million	2.58%	\$99.83 million		54	226	Lynchburg, Va.	www.scottins.com
ew <b>49</b>	DeWitt Stern	\$230.00 million			\$30.00 million		27	110	New York, N.Y.	www.dewittstern.com
50	Higginbotham & Associates		\$233.39 million		\$241.09 million		52	328	Fort Worth, Texas	www.higginbotham.net
51	The Insurance Alliance of Central Pa. Inc.*		\$243.31 million		\$0	\$28.04 million	49	250	Camp Hill, Pa.	www.tiacp.com
52	Cobbs, Allen & Hall*		\$238.70 million		\$37.60 million		65	182	Birmingham, Ala.	www.cobbsallenhall.com
53	Bowen, Miclette & Britt Inc.		\$216.36 million		\$125.92 million		51	188	Houston, Texas	www.bmbinc.com
54	The Mahoney Group		\$241.10 million	-8.15%	\$114.05 million		31	281	Mesa, Ariz.	www.mahoneygroup.com
ew <b>55</b>	Steve Standridge Insurance Inc.	\$216.46 million	**************************************	0.040/		\$15.16 million	81	155	Mount Ida, Ark.	www.sstandridgeinsurance.d
56	Advanced Insurance Underwriters LLC		\$212.50 million		\$2.00 million	\$24.38 million	58	140	Hollywood, Fla.	www.advancedins.com
57	The Graham Co.		\$247.00 million		\$15.74 million		35	182	Philadelphia, Pa.	www.grahamco.com
58	Bainswest Inc.*		\$153.22 million			\$28.78 million	47	230	Tulsa, Okla.	www.bainswest.com
59	United Agencies Inc.*		\$199.10 million		\$55.00 million		33	250	Pasadena, Calif.	www.unitedagencies.com
60	Parker Smith and Feek Inc.*		\$143.00 million		\$99.14 million		53	177	Bellevue, Wash.	www.psfinc.com
61	James G. Parker Insurance Associates		\$141.87 million		\$35.28 million		73	180	Fresno, Calif.	www.jgparker.com
62	Propel Insurance		\$210.00 million		\$250.00 million		34	207	Tacoma, Wash.	www.propelinsurance.com
63	Bouchard Insurance	\$1/8.23 million	\$233.15 million	-23.56%	\$142.82 million	\$21.24 million	64	205	Clearwater, Fla.	www.bouchardinsurance.con

## **Special Report Top 100 Agencies**

		2008	2007	%	2008 Other	2008	2008	No.		
2008 Rank	Agency Name	P/C Premium Written	* *	Premium Change	than P/C Premium	P/C Revenue	Rank by Revenue		Main Office	Web site
64	Lawley Service Inc.	\$177.48 million			\$233.37 million			277	Buffalo, N.Y.	www.lawleyinsurance.com
65	Sihle Insurance Group Inc.	\$175.50 million			\$20.50 million			150	Altamonte Springs, Fla.	
66	Robertson Ryan & Associates Inc.	\$175.00 million			\$40.00 million			185	Milwaukee, Wis.	www.robertsonryan.com
67	Professional Insurance Associates Inc.	\$175.00 million	\$180.00 million	-2.78%	\$0	\$22.75 million		50	San Carlos, Calif.	www.piainc.com
new <b>68</b>	TWIW Insurance Services LLC	\$166.73 million			\$84.50 million			180	Ventura, Calif.	www.twiw.com
69	Dawson Insurance Inc.*	\$166.42 million			\$22.46 million	\$23.44 million		203	Rocky River, Ohio	www.dawsoncompanies.com
70	Lovitt-Touche Inc.*	\$165.41 million	\$143.51 million	15.27%	\$204.12 million	\$17.18 million		200	Tucson, Ariz.	www.lovitt-touche.com
71	CFR Inc.	\$156.00 million	\$125.45 million	24.35%	\$28.50 million	\$12.60 million	n 90	104	Tulsa, Okla.	www.cfr-ins.com
72	Gowrie Barden & Brett (Gowrie Group)	\$141.84 million	\$140.42 million	1.01%	\$46.59 million	\$17.77 million	n 72	103	Westbrook, Conn.	www.gowrie.com
73	Swantner & Gordon Insurance Agency	\$135.29 million	\$144.27 million	-6.23%	\$55.77 million	\$14.55 million		129	Corpus Christi, Texas	www.s-gins.com
74	RJF Agencies	\$131.35 million	\$131.33 million	0.02%	\$207.23 million	\$17.78 million	n 71	154	Minneapolis, Minn.	www.rjfagencies.com
75	Ag States Group	\$129.36 million	\$116.34 million	11.20%	\$30.11 million	\$15.16 million	n 82	101	St. Paul, Minn.	www.agstatesgroup.com
76	The Daniel and Henry Co.	\$125.64 million	\$135.42 million	-7.22%	\$89.65 million	\$17.95 million	n 70	197	St. Louis, Mo.	www.danielandhenry.com
77	TWFG Insurance Services Inc.	\$122.29 million	\$103.95 million	17.64%	\$4.62 million	\$16.07 million	n 77	200	The Woodlands, Texas	www.twfg.net
78	TrueNorth*	\$121.43 million	\$130.31 million	-6.81%	\$147.33 million	\$19.38 million	n 68	165	Cedar Rapids, Iowa	www.truenorthcompanies.com
new 79	Bolton & Co.*	\$118.96 million			\$81.76 million	\$15.87 million	n 78	115	Pasadena, Calif.	www.boltonco.com
80	Eustis Insurance & Benefits	\$118.64 million	\$94.83 million	25.10%	\$34.05 million	\$15.02 million	n 83	114	New Orleans, La.	www.eustis.com
81	Schiff, Kreidler-Shell Inc.*	\$113.50 million	\$108.01 million	5.08%	\$63.26 million	\$18.49 million	n 69	115	Cincinnati, Ohio	www.sksins.com
82	MJ Insurance Inc.*	\$111.73 million	\$114.65 million	-2.55%	\$245.75 million	\$15.43 million	n 79	121	Indianapolis, Ind.	www.mjinsurance.com
83	Harden & Associates	\$110.48 million	\$135.59 million	-18.52%	\$225.89 million	\$11.14 million	n 99	117	Jacksonville, Fla.	www.hardenassociates.com
84	Scirocco Group & Affiliated Cos.	\$110.00 million	\$107.13 million	2.68%	\$31.25 million	\$17.15 million	n 75	94	Hasbrouck Heights, N.J.	l. www.sciroccogroup.com
85	Hamilton Brewart Insurance Agency	\$110.00 million	\$102.00 million	7.84%	\$10.00 million	\$11.50 million	n 97	75	Upland, Calif.	www.hamiltonbrewart.com
86	Insgroup Inc.	\$110.00 million	\$112.00 million	-1.79%	\$6.50 million	\$12.30 million	n 92	70	Houston, Texas	www.insgroup.net
new 87	GIA Group LLC/Continental Ins. Agency Alliance Inc.*	\$108.83 million			\$23.65 million	\$3.84 million	NR	28	Glenwood Springs, Cold	o.www.glenwoodinsurance.com
88	TIS Insurance Services Inc.	\$104.58 million	\$103.03 million	1.50%	\$82.13 million	\$14.75 million	n 84	118	Knoxville, Tenn.	www.tisins.com
89	Senn Dunn	\$103.58 million	\$101.85 million	1.70%	\$125.00 million	\$15.21 million	n 80	137	Greensboro, N.C.	www.senndunn.com
90	John O. Bronson Co. Inc.	\$103.30 million	\$126.96 million	-18.64%	\$26.95 million	\$14.21 million	n 86	99	Sacramento, Calif.	www.johnobronson.com
new 91	Scanlon, Guerra, Burke Insurance Brokers	\$98.19 million			\$10.91 million	\$5.31 million	NR	33	Woodland Hills, Calif.	www.sgbinsurance.com
92	Brower Insurance Agency LLC*	\$94.32 million	\$98.35 million	-4.10%	\$196.00 million	\$16.35 million	n 76	180	Dayton, Ohio	www.browerinsurance.com
93	Anco Insurance Managers Ltd	\$93.43 million	\$98.14 million	-4.80%	\$253.83 million	\$14.05 million	n 87	110	Bryan, Texas	www.anco.com
94	The Advantage Group LLC*	\$93.42 million	\$91.72 million	1.86%	\$658,000	\$12.33 million	n 91	113	Edmonds, Wash.	www.the-advantage-group.com
95	John M. Glover Agency	\$93.26 million	\$92.07 million	1.29%	\$11.77 million	\$12.95 million	n 88	130	Norwalk, Conn.	www.johnmglover.com
new 96	AH&T Insurance	\$92.44 million			\$103.89 million	\$12.64 million	n 89	135	Leesburg, Va.	www.ahtins.com
new 97	Otterstedt Insurance Agency	\$90.93 million			\$18.25 million	\$11.61 million	n 96	115	Englewood Cliffs, N.J	. www.otterstedt.com
new 98	Ames & Gough	\$87.00 million			\$0	\$8.50 million	NR	35	McLean, Va.	www.amesgough.com
new 99	Agents Helping Agents Inc.*	\$86.00 million			\$6.00 million	\$8.60 million	NR	25	Louisville, Ky.	www.agentshelpingagents.com
100	The Buckner Co.	\$85.00 million	\$117.39 million	-27.59%	\$50.60 million	\$11.76 million	n 94	98	Salt Lake City, Utah	www.buckner.com

<sup>\*</sup> Identified as having an affiliation with an independent network or cluster group. Employee count for these groups does not necessarily include all affiliates responsible for total premium written.

Honorable Mentions: Five agencies - Celedinas Insurance Group; Chapman; Herbert H. Landy Insurance Agency Inc.; Mang Insurance Agency LtC; and Wood Gutmann & Bogart Insurance Brokers - ranked in the Top 100 by 2008 P/C premium. NR = not ranked.



## **Top 20 Banks in Insurance Brokerage Fee Income**

(2008/Nationally)

	2008 Insurance Brokerage			
Rank	Fee Income	Bank Name	City, State	Web site
1	\$860.34 million	Branch Banking and Trust Co.	Winston Salem, N.C.	www.bbt.com
2	\$860.00 million	Citibank, National Association	Las Vegas, Nev.	www.citibank.com
3	\$271.30 million	FIA Card Services, National Association	Wilmington, Del.	www.bankofamerica.com
4	\$148.32 million	Bank of America, National Association	Charlotte, N.C.	www.bankofamerica.com
5	\$87.06 million	BancorpSouth Bank	Tupelo, Miss.	www.bancorpsouth.com
6	\$58.43 million	TD Bank, National Association	Wilmington, Del.	www.tdbanknorth.com
7	\$57.58 million	Compass Bank	Birmingham, Ala.	www.compassbank.com
8	\$51.03 million	Eastern Bank	Boston, Mass.	www.easternbank.com
9	\$42.21 million	Associated Bank, National Association	Green Bay, Wis.	www.associatedbank.com
10	\$33.13 million	The Frost National Bank	San Antonio, Texas	www.frostbank.com
11	\$32.82 million	Bank of the West	San Francisco, Calif.	www.bankofthewest.com
12	\$32.44 million	Trustmark National Bank	Jackson, Miss.	www.trustmark.com
13	\$32.37 million	Barclays Bank Delaware	Wilmington, Del.	www.barclaycardus.com
14	\$30.07 million	Manufacturers and Traders Trust Co.	Buffalo, N.Y.	www.mtb.com
15	\$28.99 million	First Tennessee Bank, National Association	Memphis, Tenn.	www.firsttennessee.com
16	\$22.82 million	Discover Bank	Greenwood, Del.	www.discovercard.com
17	\$22.38 million	Chase Bank USA, National Association	Newark, Del.	www.chase.com
18	\$21.75 million	HSBC Bank USA, National Association	McLean, Va.	www.banking.us.hsbc.com
19	\$19.98 million	Bank of Hawaii	Honolulu, Hawaii	www.boh.com
20	\$15.39 million	National Penn Bank	Boyertown, Pa.	www.nationalpenn.com

Note about this report: These rankings include only commercial banks and FDIC-supervised savings banks that are required by the FDIC to report line item income like insurance brokerage. They do not include savings associations (SAs) regulated by the Office of Thrift Supervision (OTS), because SAs are not so required.

Source: Michael White-Prudential Bank Insurance Fee Income Report - 2009

## **Top 20 Bank Holding Companies in Insurance Brokerage Fee Income**

(2008/Nationally)

,	37			
Rank	2008 Insurance Brokerage Fee Income	Bank Holding Company Name	City, State	Web site
1	e1 co l :11:	W. II. E C. C	Con Francisco C 1:f	11.6
1	\$1.60 billion	Wells Fargo & Co.	San Francisco, Calif.	www.wellsfargo.com
2	\$1.21 billion	Citigroup Inc.	New York, N.Y.	www.citigroup.com
3	\$847.27 million	BB&T Corp.	Winston-Salem, N.C.	www.bbt.com
4	\$432.21 million	Bank of America Corp.	Charlotte, N.C.	www.bankofamerica.com
5	\$115.68 million	HSBC North America Holdings Inc.	Mettawa, Ill.	www.us.hsbc.com
6	\$113.19 million	Regions Financial Corp.	Birmingham, Ala.	www.regions.com
7	\$87.06 million	BancorpSouth Inc.	Tupelo, Miss.	www.bancorpsouthonline.com
8	\$70.09 million	Huntington Bancshares Inc.	Columbus, Ohio	www.huntington.com
9	\$68.00 million	JPMorgan Chase & Co.	New York, N.Y.	www.jpmorganchase.com
10	\$57.08 million	BBVA USA Bancshares Inc.	Houston, Texas	www.compassbank.com
11	\$56.65 million	TD BankNorth Inc.	Portland, Maine	www.tdbanknorth.com
12	\$51.03 million	Eastern Bank Corp.	Boston, Mass.	www.easternbank.com
13	\$47.00 million	Popular Inc.	San Juan, Puerto Rico	www.bancopopular.com
14	\$43.70 million	Associated Banc-Corp.	Green Bay, Wis.	www.associatedbank.com
15	\$42.83 million	Barclays Group US Inc.	Wilmington, Del.	www.barclaycardus.com
16	\$37.58 million	Old National Bancorp	Evansville, Ind.	www.oldnational.com
17	\$35.95 million	Bancwest Corp.	Honolulu, Hawaii	www.bankofthewest.com
18	\$33.13 million	Cullen/Frost Bankers Inc.	San Antonio, Texas	www.frostbank.com
19	\$32.44 million	Trustmark Corp.	Jackson, Miss.	www.trustmark.com
20	\$30.07 million	M&T Bank Corp.	Buffalo, N.Y.	www.mtb.com

Note about this report: With few exceptions, the Federal Reserve Board requires only what it defines as "large" bank holding companies (i.e., BHCs with consolidated assets in excess of \$500 million) to file line item fee income like insurance brokerage. Ranking excludes MetLife Inc., which does not engage in significant banking activities.

Source: Michael White-Prudential Bank Insurance Fee Income Report - 2009